

**Faculty of Economics
Corvinus University of Budapest**

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Master of Arts in International Economy and Business

Two-year master's degree programme
Faculty of Economics
Corvinus University of Budapest

<http://economics.uni-corvinus.hu>

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■ The Faculty of Economics is the flagship institution in the education and research of economics in Hungary. Combining excellence in research, teaching and learning, our Faculty is one of the most popular and populous faculties at Corvinus University of Budapest, with more than 1500 enrolled students and around 140 academics.

The Faculty has an excellent reputation as a leader in Hungary and abroad for offering high quality programmes and courses that are diverse, flexible and widely renowned. It offers a relatively wide range of undergraduate, graduate, and postgraduate and doctoral programmes, mostly in Hungarian, but some also in English.

One of the main goals of the University and the Faculty alike has been to become a significant player on the international scene of high quality higher education. Accordingly, some of the degree programmes are now open for international students as well, who can learn from the best scholars of our institution. Several double and joint degree programmes, along with Erasmus Mundus programmes, make the university attractive and respected world wide.

The Faculty of Economics hosts several dozens of undergraduate and graduate students every year from all parts of the world, especially from the EU, the USA, Canada, Turkey, Russia and China. Students who choose our University will find themselves in a beautiful city with a lively cultural scene, and will also have the chance to follow full degree programmes, short master's certificate programmes or single courses, which will enable them to acquire a sound knowledge within the field of both theoretical and applied economics, with a specific focus on understanding policy decisions and the policy-making process in Central and Eastern Europe, the European Union and the global economy.

From 2008 onwards, the two-year-long MA in International Economy and Business programme is available in English, too, making it possible for foreign and domestic students to obtain one of the most prestigious and respected degrees.



The MA in International Economy and Business is designed for those

- who are interested in analysing and understanding the international environment and the functioning of corporations (both domestic and multinational); the micro, regional and macro level of designing and implementing (international) economy policy; assessing and evaluating the effects of globalisation and regional integration; and who are sensitive to the complexities of world economy;
- who, during their master's studies, feel motivated to work in a multi-ethnic and cultural environment, sharing their thoughts and ideas with students and scholars from all over the world – from Asia, Africa and America, to the several countries of Europe;
- who, in addition to an outstanding level of theoretical and applied knowledge of economics, wish to gain an understanding of business studies, international relations and international political studies;
- who, as multi-talented graduates of the programme, wish to fill positions in a multinational company, an international institution (such as the UN, the World Bank or the OECD), a body of the European Union, a research institution anywhere in the world, a governmental institution such as a ministry or development agency, or a non-profit organisation, etc.

Why is the MA in International Economy and Business worth choosing?

- Because the MA offers a modern and internationally competitive education.
- Because a vast majority of economists finds employment in the business, governmental or non-profit sectors of the national and international economy.

- Because graduates of the MA in International Economy and Business programme can easily and successfully settle within both the private and the non-profit spheres.
- Because this MA offers a unique opportunity for students to master the most important competences regarding economics and business studies, combined with other scientific fields such as international relations, political science or law, in an interdisciplinary manner.
- Because the low number of students enrolled to this programme facilitates a more intensive student-teacher relationship. Moreover, students are selected on a competitive basis and high profile professors represent the very best of their fields.

Graduates of this programme are qualified to

- recognise, understand and influence the interrelations and complexities within and in-between the corporate, regional, national or international spheres;
- apply the economic, financial, marketing and management concepts and theories on an international level, thereby responding to multifaceted challenges and problems;
- work out effective international business strategies or design efficient economic policies in a governmental or international organisation body;
- manage, organise and control the multiple functions their job requires, creatively apply the appropriate concepts and methodologies, and form a sound and professionally valid opinion and decision;
- analyse the economic, geopolitical, social, cultural and institutional dimensions of the international business world and the international system itself;
- understand and represent the national, European and global values in the world of corporate, regional, national and international organisations.



**Corvinus:
international
meeting
point**

International Scientific Relations

Corvinus University of Budapest has long-standing relations with almost all of the major European and overseas universities. As the country's leading institution in economics and business education, the university, especially our Faculty, has close contacts with the most well-known and highly prestigious universities and their faculties of economics both in and outside of the EU.

The main department involved in the courses of the MA in International Economy and Business is the Department of World Economy, which for over 50 years has been fostering relationships between Corvinus University of Budapest and the leading higher education institutions of Europe, Asia and America. It is a natural consequence that the impact of these relations is markedly visible in the curriculum, in the related studying materials, and on the courses themselves. It must be emphasised, in addition, that several Western universities (Sorbonne Nouvelle, University College London, Groningen University and University of Bologna among them) have already made significant steps toward forming a system of double or joint diplomas with Corvinus University.



One of the chief guarantees of the high quality education of our MA in International Economy and Business is that its lecturers are permanent participants, at home and abroad, of the international scientific life, of which numerous conferences held at our university give constant evidence. Moreover, three of our professors are full members of the Hungarian Academy of Sciences, and two of our lecturers have been awarded the honourable title Jean Monnet Professor. The Department of World Economy is chosen as the president of the European Study Centres (ETKA) and it is also a member of an Erasmus Mundus consortium. The Department (and the Faculty indeed) has a close relationship with the major Hungarian research institutions (such as the World Economy Institute).

Double degree with Royal University of Groningen

The Royal University of Groningen, The Netherlands and Corvinus University of Budapest have decided to award a double degree in International Economy and Business to those students who are willing to spend a minimum of one semester at the partner university and obtain a required level of credits. Students can apply for Erasmus/Socrates scholarship and the Dutch HSP scholarship. Double degree and scholarship are provided on a competitive basis.



Class at the new university building

Structure of studies

- 4 academic semesters
- Total number of credits: 120

Tuition fee:

380 000 Hungarian Forint (HUF) per semester
(appr. 1600 EUR)

Curriculum

I. Foundation courses

- International Economics
- International Political Economy: Business-Government Relations
- Microeconomics
- Open-Economy Macroeconomics
- Quantitative Methods

II. Core courses

- International Business Economics
- International Finance
- International Organisations – Economic Diplomacy
- Comparative Transnational Corporations Studies
- Development Economics
- Economics of Global and Regional Integration

III. A. International Economic Analysis specialisation

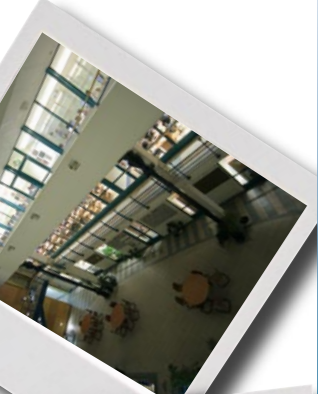
- Business Strategy in the TNCs
- International Financial Management
- International Trade Policy
- International Political Economy II.
- International Development Policy – Project Analysis
- International Macroeconomic Policy

III. B. Comparative European Economic and Business Studies specialisation

- European Business Strategies
- European Finance
- Common Policies in the EU
- European Development and Regional Policy
- Comparative European Economic Policy
- European Project Proposal Writing

IV. Elective courses

- Changing Macroeconomic Environment for Asian and European Companies
- Marketing Management
- Comparative Economics
- E-business Models
- International Economic Policies
- Modern Corporate Finance
- The Globalisation of World Politics
- Financial Crises and Economic Cycles
- Global Political Economy
- Integration and Transformation in Central Europe
- Law and Ethics of International Economic Relations
- Public Policy Process in Central and Eastern Europe
- Foreign Policy of the EU



**Individual
teaching
methods**

Admission requirements:

- essay on general social and economic subjects in a case study form
- personal or telephone interview on motivations
- evaluation of the bachelor's degree

(Sample case studies, etc. are available on the webpage of the programme)

Application procedure

- Application deadline: 16 February
- Application package (completed application form, authorised copy of BA/BSc degree, detailed transcript) to be sent to Corvinus University by 16 February
- Application fee: \$200 (paid in by 15 April)
- Written exam via the Internet: 8-9 May
- Oral exam: 13-15 May
- Applicants will be notified about their results (accepted or declined) by 30 May

Successful candidates will receive immediately a notification of acceptance by which their visa application can be accelerated if necessary.

- The Faculty can assist in the visa application process.
- Successful applicants are expected to arrive to Hungary by 1 September.

Further information

Detailed programme descriptions and further information can be downloaded from the official website of the Faculty at <http://economics.uni-corvinus.hu>

If interested in the MA programme, please contact our departmental coordinator, Ms Judit Striker, at the following address:

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