

The Hungarian Investment Immigration Program

Program overview

“The Hungarian Investment Immigration Program (“Program”) allows third country nationals (non-European Union citizens) to acquire Hungary’s permanent residency status through investing in Special Hungarian Government Bonds that have a minimum 5-year maturity and are issued by the State through the Government Debt Management Agency (“AKK”).

Hungary State Special Debt Fund (“Fund”), incorporated in the Cayman Islands under the Companies Law and Mutual Funds Law, **is the only enterprise approved by the Hungarian Government to invest in Special Hungarian Government Bonds on behalf of applicants from China and Vietnam.** **Hungary State Special Debt Management Limited (“HSSDML”)** is the only company authorized by the Fund to provide immigration advisory services to these applicants. China-based immigration consultants selected by HSSDML will provide these applicants with additional specific services related to the Program.

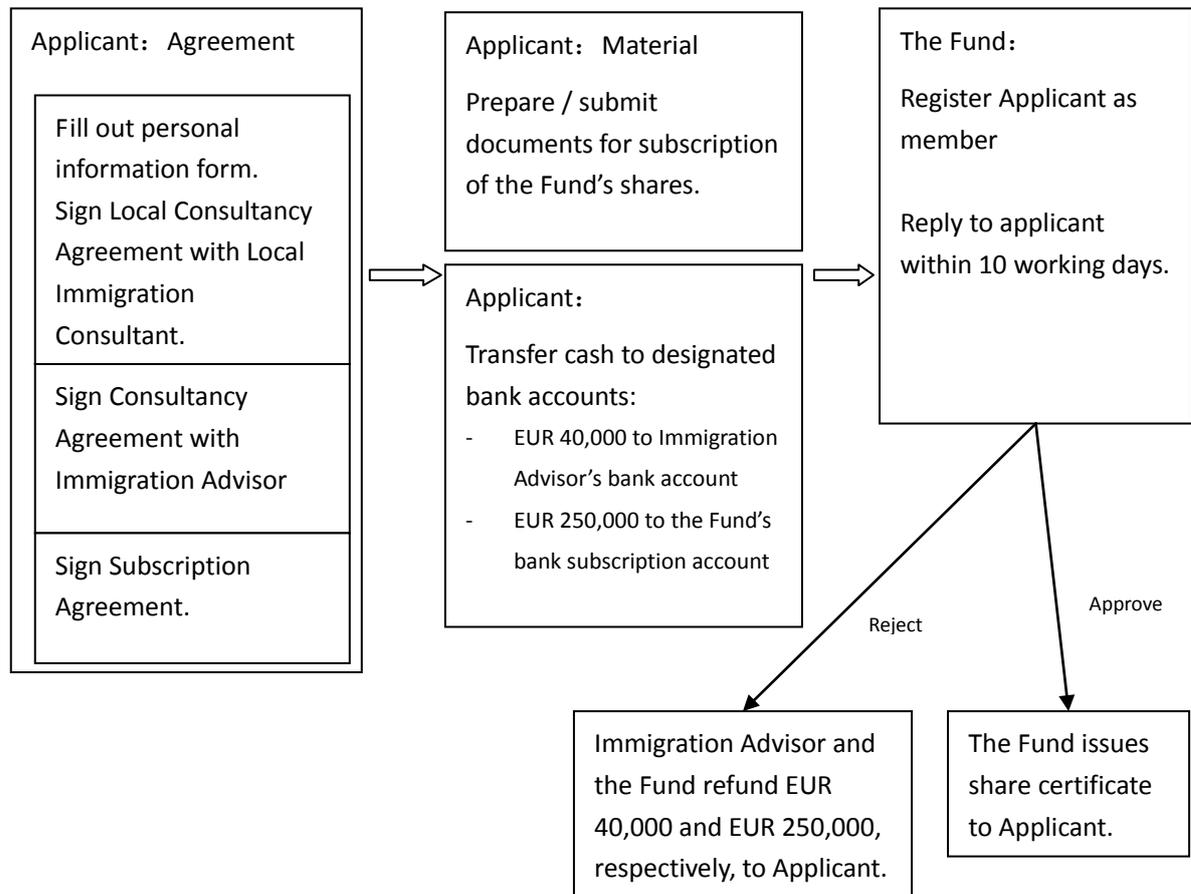
Applicants are required to first subscribe to the Fund’s shares with a lock-up period of minimum 5 years. The minimum initial investment by each subscriber is EUR 250,000. Shares will be 100% redeemable after the lock-up period.

Successful applicants who have already held the **permanent residency status would hold such status** once obtained, even after the redemption of his shares in the Fund. Specifically he holds such permanent residency status after redemption from the Fund and **without any need to subscribe the Fund’s shares again.**

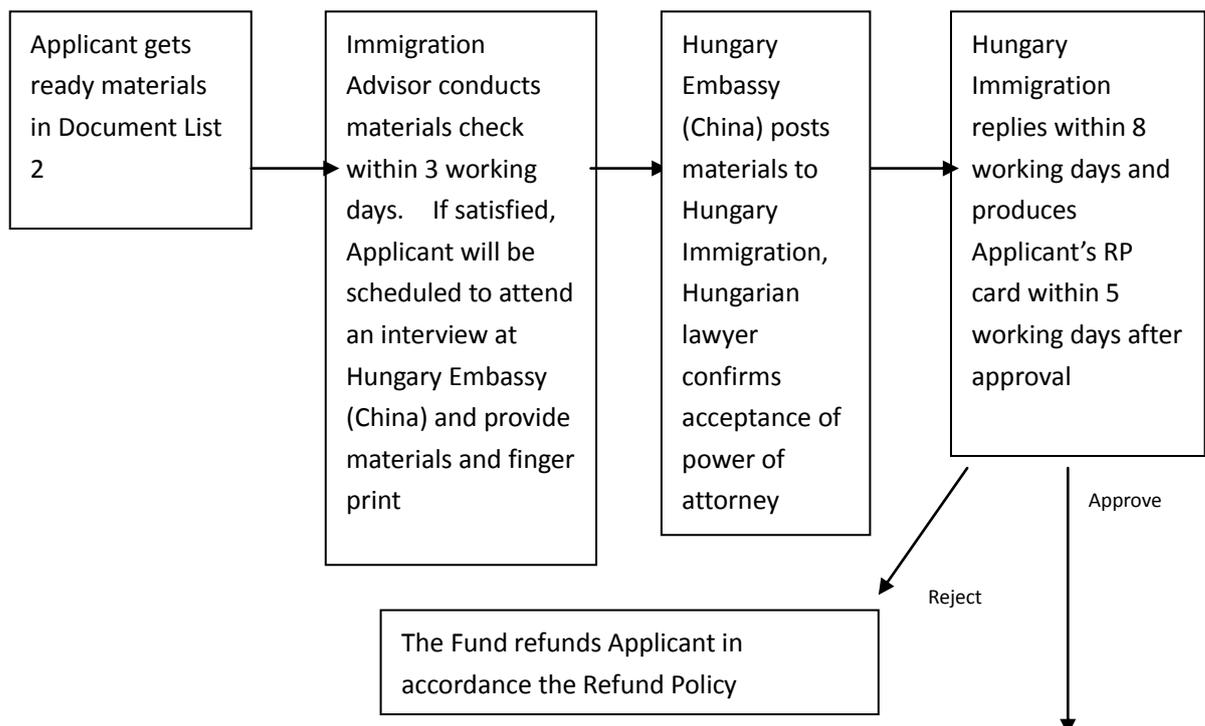
The Program was officially launched and opened to Applicants from China, on April 18th 2013, at Embassy of Hungary in Beijing.”

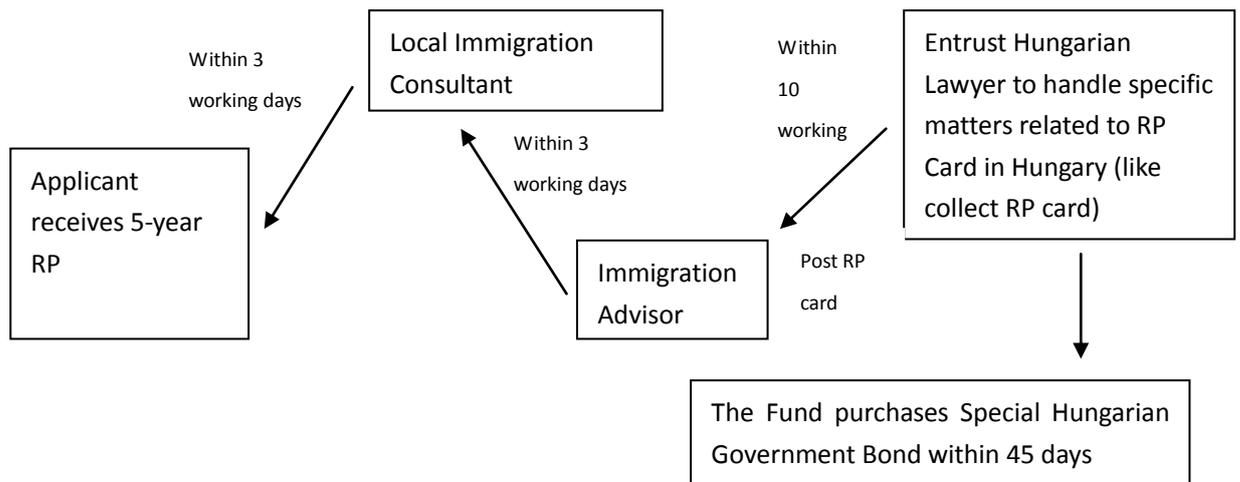
Application process and document list

Process 1 : Subscribe to Hungary State Special Debt Fund's Shares

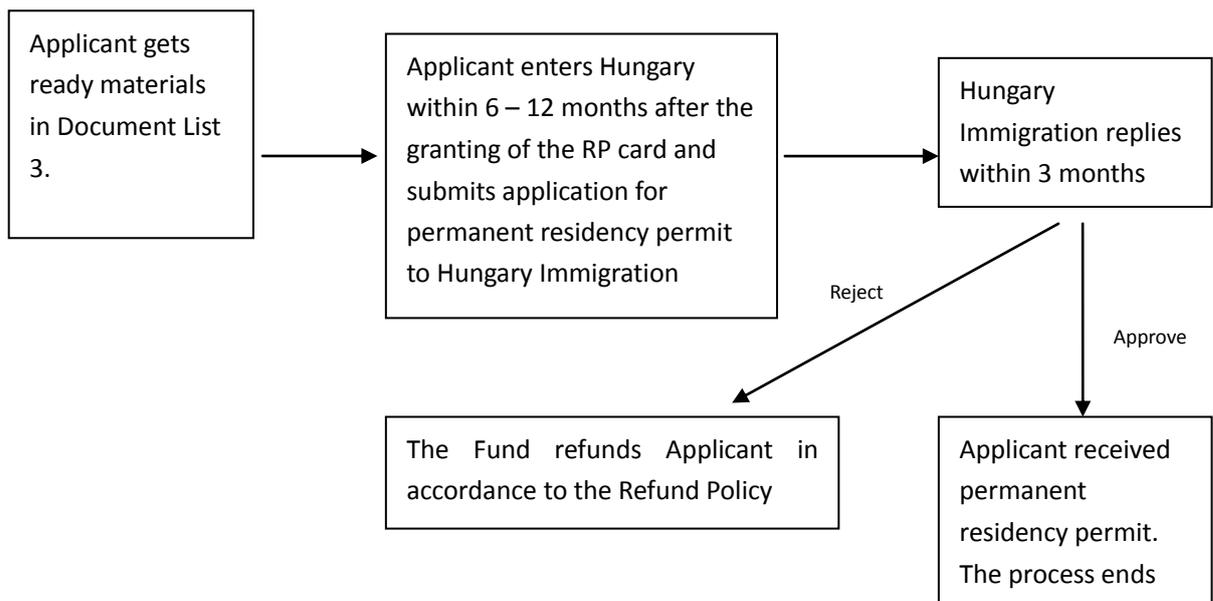


Process 2: Apply for the First 5-Year Residency Permit ("RP")





Process 3: Apply for Permanent Residency Permit



Document List 1 (Process 1 : Subscribe to Hungary State Special Debt Fund’s Shares):

Submit to the Fund:

1. EUR 250,000 bank transfer slip 2 (copy)
2. Filled out page 1 of PPM (copy)
3. Signed Subscription Agreement (original)
4. Applicant’s valid passport (certified copy) – including pages with photo, personal detail and signature
5. Proof of existing permanent residential address: original or certified copy of utility bills within the past 3 months (including gas, power and water bills); mobile phone bills are not accepted; (address detail must be consistent with personal information detail stated in the

Subscription Agreement Section A

6. Proof of no criminal offence (original issued by Police Department – no certification requirement)
7. Other specially required documents

Submit to Immigration Advisor:

8. Signed Consultancy Agreement (2 copies)
9. Signed Retainer Agreement to Hungarian lawyer (2 copies)
10. Bank transfer slip 1 (copy)

Notes:

1. Confirmed or certified documents: certifier must be the following personnel: lawyer, accountant, bank manager or director, public notary, paralegal or senior civil servant. Certifier must specify the documents are copy of the original and photo is the Applicant himself/herself. If documents are not written in English, it is required to provide the corresponding certified English-translation version.
2. When documents are certified by lawyer, the following information is required to be placed on the certified documents: the name of the lawyer, contact detail, lawyer registration number, date of certification, and the quote “confirm document is copy of the original” “证明复印件与原件相符”。
3. If Applicant cannot provide utility bills within the past 3 months (original or certified copy), the following documents can be used as proof of address:
 - a) Original or certified copy of bank or financial institution’s monthly statement;
 - b) Verification letter (original) from professionals who know the Applicant well (such as lawyer, accountant, bank or financial institution manger / director, reverend, teacher etc.)
 - c) Original or certified copy of mortgage statement from well-known lender/bank.

Document List 2 (Process 2: Apply for the First 5-Year Residency Permit)

➤ **Applicant**

1. Valid passport
 - Recommend a valid period of at least 6 years
 - Provide the last expired passport if the valid passport is not the first one
2. Filled out but not yet signed application form
3. 2 colour facial images / photos (white background) of the Applicant (35*45mm)
4. EUR 60 application administrative fee
5. Verification document of entry and residency purpose
6. Undertaking letter to purchase Special Hungarian Government Bond
7. Filled out but not yet signed Power of Attorney to Hungarian lawyer: to sign at the Hungarian Embassy (China)

➤ **Applicant’s Spouse and children (suggest each person to fill out a separate application form)**

1. Valid passport
 - Recommend a valid period of at least 6 years

- Provide the last expired passport if the valid passport is not the first one
- 2. Filled out but not yet signed application form (form to be provided by Immigration Advisor (BVI))
- 3. 2 colour facial images / photos (white background) of the Applicant (35*45mm)
- 4. EUR 60 application administrative fee (waived for children less than 6 years old)
- 5. Proof of family relationship with the Applicant (marriage certificate / children's birth certificate)
- 6. Statement by Applicant to foster spouse and children
- 7. Filled out but not yet signed Power of attorney to Hungarian lawyer: to sign at the Hungarian Embassy (China)

Note

1. Power of attorney to Hungarian lawyer is required to be signed at the Hungarian Embassy (China), please get ready a filled out but not yet signed version;
2. All certification-required documents (such as marriage certificate and children's birth certificate) require Chinese/English version or Chinese/Hungarian version (recommend certified translation in English), and require certification from both the Chinese Ministry of Foreign Affairs and Hungarian Embassy;
3. Passport with a remaining valid period of at least 6 years is recommended as it allows Applicant to receive the RP card with a valid period of 5 years. If the passport's remaining valid period is less than 6 years, the RP card's valid period will be limited to until 3 months before the passport expires which may be less than 5 years.

Document List 3 (Process 3: Apply for Permanent Residency Permit)

➤ **Applicant (and spouse and children)**

1. Valid passport
2. Filled out application form
3. 2 colour facial images / photos of Applicant (and spouse and children)
4. Application fee of HUF 10,000 (about EUR 35)
5. Marriage certificate, birth certificate and proof of no criminal offense
6. Applicant's statement of family relationship with spouse and children
7. Power of Attorney to Hungarian lawyer (same as the one used for application for residency permit at Hungary Embassy (China), needs to re-submit)
8. Proof of cash deposit at bank in Hungary (not less than EUR 30,000)
9. Proof of residential address or certificate on the accommodation in Hungary
10. Description of Applicant's personal profile

Note

1. All certification-required documents require Chinese/English version or Chinese/Hungarian version (recommend certified translation in English), and require certification from both the Chinese Ministry of Foreign Affairs and Hungarian Embassy (China);
2. Passport with a remaining valid period of at least 5 years and 3 months is recommended as it allows Applicant to receive the first permanent residency permit card with a maximum valid period of 5 years (note that this refers to the valid period of the card itself only. There is no time restriction on the permanent residency permit. However, expired card is required to be renewed or replaced). If the passport's remaining valid period is less than 5 years and 3

months, the permanent residency permit card's valid period will be limited to until 3 months before the passport expires which will be less than 5 years.

3. Immigration Advisor's Hungary office will assist Applicant to open bank account in Hungary
4. Applicant is required to select a residential address (Hungary) from the list provided by Immigration Advisor before the first landing in Hungary. Immigration Advisor will then provide proof of the selected residential address

Company Bank Account

Hungary State Special Debt Fund:

Beneficiary Bank Name: HSBC Hong Kong

Beneficiary Bank Code: 004 (for local payment)

SWIFT Address: HSBCHKHKKH (for telegraphic transfers)

Beneficiary Account Name: Hungary State Special Debt Fund

Account Number: 848-373890-838

Bank Address: 1 Queen's Road Central, Central, Hong Kong

Under reference: Subscription monies from [Name of Subscriber]

Hungary State Special Debt Management Limited:

Bank: HSBC

Branch: Hong Kong

Bank account number: 848-425278-838

SWIFT Code: HSBCHKHKKH

Account Holder: Hungary State Special Debt Management Limited

Contact Us

info@immigration-hungary.com